

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

AssetCo plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>

3. Full name of person(s) subject to the notification obligation:

Utilico Investments Limited

4. Full name of shareholder(s) (if different from 3.):

Utilico Investments Limited

5. Date of the transaction and date on which the threshold is crossed or reached:

07 March 2011

6. Date on which issuer notified:

08 March 2011

7. Threshold(s) that is/are crossed or reached:

7%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
ISIN GB0033997387 GBP 0.25	6,250,000	6,250,000	6,650,000	6,650,000	-	7.33%	-

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
6,650,000	7.33%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Client

No. of voting rights
% of total voting rights
Registration name

Utilico Investments Limited
6,650,000
7.33%
Chase Nominees Limited

Proxy Voting:

10. Name of proxy holder:	Utilico Investments Limited
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14 Contact name:	Mike Bassi, F&C Management Limited, Secretaries to Utilico Investments Limited
15. Contact telephone name:	0131 718 1093

For notes on how to complete form TR-1 please see the FSA website.

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	AssetCo plc
Contact address (registered office for legal entities)	800 Field End Road, South Ruislip, Middlesex, HA4 0QH.
Phone number & email	Tel: +44 (0) 20 8515 3999 Fax: +44 (0) 20 8515 3800 Email: info@assetco.com
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	Mike Bassi, F&C Management Limited, Secretaries to Utilico Investments Limited
Contact address	80 George Street, Edinburgh EH2 3BU
Phone number & email	0131 718 1093 Michael.bassi@fandc.com
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information