

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or as to the action you should take, you should consult an independent professional adviser authorised under FSMA.

If you have sold or otherwise transferred all of your Existing Ordinary Shares in the Company please send this document, but not the accompanying personalised Form of Proxy, as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

Shareholders should read the whole text of this document which contains the unanimous recommendation of the Board that Shareholders vote in favour of all the Resolutions to be proposed at the General Meeting notice of which is set out at the end of this document.



(incorporated and registered in England and Wales with registered no. 04966347)

**Proposed sub-division of the issued share capital
and
Proposed cancellation of the share premium account**

Notice of the General Meeting, to be held at the offices of Gowling WLG (UK) LLP, 4 More London Riverside, London SE1 2AU at 11.00 a.m. on 10 August 2022, is set out at the end of this document.

The General Meeting will be held in accordance with the UK government restrictions and guidelines and the requirements of the venue in relation to the Covid-19 pandemic in effect at the time of the General Meeting. As at the date of this document, there are no UK government restrictions or guidelines which would prevent the company from holding the General Meeting as a normal in-person meeting. The Directors will keep the situation under review and, if circumstances change, the Company may need to change the arrangements for the General Meeting; any changes to the arrangements for the General Meeting will be communicated to Shareholders before the General Meeting through its website (www.assetco.com) and, where appropriate, by announcement through a regulatory information service. Please check the Company's website before travelling to the meeting in case any changes to the meeting arrangements have been made. In addition, if you do attend the meeting in person, please be mindful of any government guidance in place at that time and note that it will be necessary for you to comply with any venue safety requirements agreed by the Directors as necessary for the safety of persons attending the meeting.

Whether or not you intend to be present at the General Meeting, you are asked to complete and return your Form of Proxy in accordance with the instructions printed on it to the Company's registrar, Computershare Investor Services PLC at The Pavilions, Bridgwater Road, Bristol BS13 8AE, or to submit a proxy appointment online at www.investorcentre.co.uk/eproxy or, in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in the Notice of General Meeting and the CREST Manual on the Euroclear website (www.euroclear.com), in each case as soon as possible and, in any event, so as to be received by no later than 11.00 a.m. on 8 August 2022 (or, in the case of an adjournment, not later than 48 hours (excluding non-working days) before the time fixed for the holding of the adjourned meeting).

The contents of this document are not to be construed as legal, business or tax advice. Shareholders should consult their own professional advisers for legal, financial or tax advice in relation to the contents of this document.

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KEY STATISTICS

Number of Existing Ordinary Shares in issue	14,918,229
ISIN code for the Existing Ordinary Shares	GB00B42VYZ16
SEDOL code for the Existing Ordinary Shares	B42VYZ1
Number of New Ordinary Shares in issue following the Sub-Division	149,182,290
ISIN code for the New Ordinary Shares	GB00BQ2K3557
SEDOL code for the New Ordinary Shares	BQ2K355
TIDM	ASTO
LEI	213800LFMHKVNTZ7GV45

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

	2022
Date of this document	22 July
Latest time and date for receipt of Forms of Proxy	11.00 a.m. on 8 August
General Meeting	11.00 a.m. on 10 August
Record date for the Sub-Division and disablement in CREST of the Existing Ordinary Shares	6.00 p.m. on 10 August
Admission of the New Ordinary Shares to trading on AIM expected to commence	8.00 a.m. on 11 August
Expected date of crediting CREST accounts with New Ordinary Shares	At or soon after 8.00 a.m. on 11 August
Expected date by which certificates in respect of New Ordinary Shares in certificated form to be dispatched	By 25 August

All references to times and dates in this document are to London time. Each of the times and dates in this document is subject to change. If any of the above times and/or dates change, the revised time and/or date will be notified to Shareholders through a regulatory information service.

DEFINITIONS

The following definitions apply throughout this document, unless the context requires otherwise:

Admission	the admission of the New Ordinary Shares to trading on AIM becoming effective in accordance with the AIM Rules
AIM	the market of that name operated by the London Stock Exchange
AIM Rules	the rules for companies whose securities are admitted to trading on AIM, as published by the London Stock Exchange from time to time
Articles	the articles of association of the Company
Board	the board of Directors of the Company
certificated or in certificated form	in relation to an Ordinary Share, recorded on the Company's register as being held in certificated form (that is not in CREST)
Company	AssetCo plc
Court	the High Court of Justice in England and Wales
CREST	the systems for the paperless settlement of trades in securities and the holding of uncertificated securities operated by Euroclear in accordance with the CREST Regulations
CREST Regulations	the Uncertificated Securities Regulations 2001 (SI 2001 No. 3755), including (i) any enactment or subordinate legislation which amends or supersedes those regulations and (ii) any applicable rules made under those regulations for the time being in force
Directors	the directors of the Company, whose names are set out on page 6 of this document
Euroclear	Euroclear UK & International Limited, the operator of CREST
Existing Ordinary Shares	the 14,918,229 ordinary shares of £0.10 each in the capital of the Company that are in issue at the date of this document
Form of Proxy	the form of proxy accompanying this document for use by Shareholders in connection with the General Meeting
FSMA	the Financial Services and Markets Act 2000, as amended
General Meeting	the general meeting of the Shareholders convened for 11.00 a.m. on 10 August 2022 pursuant to the Notice of General Meeting or any adjournment or postponement thereof
Latest Practicable Date	21 July 2022, being the latest practicable date before publication of this document
London Stock Exchange	London Stock Exchange plc
New Ordinary Shares	the 149,182,290 new ordinary shares of £0.01 each in the capital of the Company to be issued pursuant to the Sub-Division calculated on the basis of ten New Ordinary Shares for each Existing Ordinary Share

Notice of General Meeting	the notice of General Meeting set out at the end of this document
Ordinary Shares	the Existing Ordinary Shares and/or the New Ordinary Shares as the case may be
Proposals	has the meaning given to it in the Introduction to the Letter from the Chairman of AssetCo plc which forms part of this document
Resolutions	the resolutions to be voted on at the General Meeting as set out in the Notice of General Meeting
Shareholder or member	a holder of Ordinary Shares
Sub-Division	has the meaning given to it in the Introduction to the Letter from the Chairman of AssetCo plc which forms part of this document
UK or United Kingdom	the United Kingdom of Great Britain and Northern Ireland
uncertificated or in uncertificated form	in relation to an Ordinary Share, recorded on the Company's register as being held in uncertificated form in CREST and title to which may be transferred by means of CREST
£	UK pounds sterling, the lawful currency of the United Kingdom and references to " pence " and " p " shall be construed accordingly

LETTER FROM THE CHAIRMAN OF ASSETCO PLC



Directors:

Martin Gilbert (*Chairman*)
Campbell Fleming (*Chief Executive Officer*)
Peter McKellar (*Deputy Chairman*)
Jonathan Dawson (*Senior Independent Non-Executive Director*)
Mark Butcher (*Non-Executive Director*)
Tudor Davies (*Non-Executive Director*)
Christopher Mills (*Non-Executive Director*)

Registered Office:

Singleton Court Business Park
Wonastow Road
Monmouth
Monmouthshire
NP25 5JA

22 July 2022

Dear Shareholder

Introduction

The Board has today announced details of the proposed sub-division of the Company's existing issued share capital. Specifically, each Existing Ordinary Share is proposed to be divided into ten New Ordinary Shares (the "**Sub-Division**"). The purpose of this document is to provide you with details of the proposed Sub-Division and the cancellation of the share premium account being proposed at the same time (together the "**Proposals**"), and to set out the reasons why the Board considers the Proposals to be in the best interests of the Company and its Shareholders, as a whole, and why the Board is recommending that Shareholders vote in favour of the Resolutions at the General Meeting.

The Sub-Division is being proposed in response to Shareholder feedback on the liquidity and marketability of the Existing Ordinary Shares and aims to improve the marketability of the Company's shares to retail investors, noting the recent increase in the number of retail Shareholders on the Company's share register. The Board believes that the proposed Sub-Division will reduce the Company's share price to a level where smaller sized dealings would be more efficient, and that this may improve the liquidity and marketability of the New Ordinary Shares to a wider group of investors as well as reduce the bid/offer spread.

At the same time the opportunity is being taken to cancel the amount standing to the credit of the Company's share premium account (being, as at 30 September 2021, the date to which the Company's most recent audited financial statements were prepared, £27,769,985). The Company intends to adopt a progressive dividend policy and has stated that it intends to pay a dividend of 13.0 pence per Existing Ordinary Share (which would equate to 1.3 pence per New Ordinary Share following the Sub-Division) in Q4 2022. Should the relevant Resolution be passed at the General Meeting, application will be made to the Court to confirm the cancellation of the share premium account and thereby create a special reserve that will be distributable and available to support the Company's progressive dividend policy.

Sub-Division

As explained above, the proposed Sub-Division would result in Shareholders holding ten New Ordinary Shares for each Existing Ordinary Share they hold immediately prior to the Sub-Division. This may improve the liquidity and marketability of the New Ordinary Shares to a wider group of investors as well as reduce the bid/offer spread. The Resolution necessary to implement the Sub-Division is conditional upon the New Ordinary Shares being admitted to trading on AIM.

The closing middle market price of an Existing Ordinary Share on the Latest Practicable Date was 770.0p.

If the Sub-Division is approved it is anticipated, but Shareholders should appreciate that this cannot be guaranteed, that the market price of each New Ordinary Share will become one-tenth of the market price of an Existing Ordinary Share, reflecting the fact that Shareholders will own ten times as many shares. Shareholders should, however, note that, subject to market movements, the aggregate value of their shareholdings would remain the same. Additionally, the Sub-Division will have no impact on the Company's net assets as no change in the total aggregate nominal value of the Company's issued share capital will occur.

The New Ordinary Shares will carry the same rights in all respects as the Existing Ordinary Shares, including voting rights. Mandates and other instructions for the payment of dividends and communication preferences will continue to apply to the New Ordinary Shares.

The Company's issued ordinary share capital as at the Latest Practicable Date was £1,491,822.90 divided into 14,918,229 Existing Ordinary Shares, each having a nominal value of £0.10. If the Sub-Division is approved, the total aggregate value of the issued share capital will remain the same but it will be divided into 149,182,290 New Ordinary Shares, each having a nominal value of £0.01. No fractional entitlements will be created or arise by virtue of the Sub-Division.

For illustrative purposes only, based on the closing middle market price of an Existing Ordinary Share on the Latest Practicable Date, the theoretical price of a New Ordinary Share would be 77.0p⁽¹⁾. This is determined as follows:

	Hypothetical number of Ordinary Shares held	Nominal value (pence per share)	Mid-market price (pence per share)	Total value (pence)
Before the Sub-Division	10	10	770 ⁽²⁾	7,700
After the Sub-Division	100	1	77 ⁽¹⁾⁽³⁾	7,700

⁽¹⁾ Shareholders should note that the above is a theoretical calculation and there can be no guarantee that the market price of a New Ordinary Share will accurately reflect the Sub-Division.

⁽²⁾ Being the closing middle market price of an Existing Ordinary Share on the Latest Practicable Date.

⁽³⁾ Calculated on a theoretical basis based on the closing middle market price of an Existing Ordinary Share on the Latest Practicable Date.

The New Ordinary Shares will be in registered form and may be held in certificated or uncertificated form. Following the Sub-Division becoming effective, share certificates in respect of the Existing Ordinary Shares will cease to be valid and will be cancelled.

New certificates in respect of the New Ordinary Shares will be issued to those Shareholders who hold their Existing Ordinary Shares in certificated form, and are expected to be dispatched, at the risk of Shareholders, by 25 August 2022. Share certificates in respect of Existing Ordinary Shares should be destroyed upon receipt of new certificates. No temporary documents of title will be issued.

Transfers of New Ordinary Shares after 10 August 2022, but before the dispatch of new certificates, will be certified against the register of members of the Company. CREST accounts are expected to be credited at or soon after 8.00 a.m. on 11 August 2022.

Application will be made for admission of the New Ordinary Shares to trading on AIM. It is anticipated that the last day of dealings in Existing Ordinary Shares will be 10 August 2022 and the effective date for dealings to commence in New Ordinary Shares will be 11 August 2022.

Based on current UK tax legislation, the Sub-Division should not be treated as a disposal for the purposes of UK capital gains tax. The Sub-Division should also not be treated as giving rise to any distribution for income tax purposes. After the Sub-Division, the base cost of Existing Ordinary Shares for the purposes of UK capital gains tax should be apportioned between the resulting New Ordinary Shares. If you are in any doubt as to your personal tax status, you should consult an independent professional adviser authorised under FSMA.

If the relevant Resolution is passed, the Sub-Division will become effective on Admission, which is expected to take place at 8.00 a.m. on 11 August 2022. The New Ordinary Shares have been allocated new stock identification codes as follows: SEDOL code BQ2K355 and ISIN code GB00BQ2K3557.

Cancellation of the share premium account

As referred to in the admission document published by the Company in March 2022, the Company intends to declare a dividend of 13.0 pence per Existing Ordinary Share (which would equate to 1.3 pence per New Ordinary Share following the Sub-Division) some time in Q4 2022 and thereafter to adopt a progressive dividend policy.

In order to assist the Company in terms of the payment of dividends it is proposed to cancel the amount standing to the credit of the Company's share premium account as at the date the cancellation becomes effective. As at 30 September 2021 (being the date to which the Company's most recent audited financial statements were prepared), the amount standing to the credit of the Company's share premium account was £27,769,985. Application will then be made to the Court to confirm the cancellation and to thereby create a special reserve that will be distributable and available to support the Company's progressive dividend policy.

Notice of General Meeting

You will find at the end of this document the Notice of General Meeting. The General Meeting is to be held at the offices of Gowling WLG (UK) LLP, 4 More London Riverside, London SE1 2AU at 11.00 a.m. on 10 August 2022. At the General Meeting, the following Resolutions will be proposed:

- Resolution 1: to implement the Sub-Division, which will be proposed as an ordinary resolution; and
- Resolution 2: to cancel the Company's existing share premium account, which will be proposed as a special resolution.

The General Meeting will be held in accordance with the UK government restrictions and guidelines and the requirements of the venue in relation to the Covid-19 pandemic in effect at the time of the General Meeting. As at the date of this document, there are no UK government restrictions or guidelines which would prevent the company from holding the General Meeting as a normal in-person meeting. The Directors will keep the situation under review and, if circumstances change, the Company may need to change the arrangements for the General Meeting; any changes to the arrangements for the General Meeting will be communicated to Shareholders before the General Meeting through its website (www.assetco.com) and, where appropriate, by announcement through a regulatory information service. Please check the Company's website before travelling to the meeting in case any changes to the meeting arrangements have been made. In addition, if you do attend the meeting in person, please be mindful of any government guidance in place at that time and note that it will be necessary for you to comply with any venue safety requirements agreed by the Directors as necessary for the safety of persons attending the meeting.

Action to be taken

A Form of Proxy is enclosed for use by Shareholders at the General Meeting. Shareholders are asked to complete, sign and return the Form of Proxy to the Company's registrar, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS13 8AE, or to submit a proxy appointment online at www.investorcentre.co.uk/eproxy or, in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in the Notice of General Meeting and the CREST Manual on the Euroclear website (www.euroclear.com), in each case as soon as possible and in any event not later than 11.00 a.m. on 8 August 2022 (or, in the case of an adjournment, not later than 48 hours (excluding non-working days) before the time fixed for the holding of the adjourned meeting).

Admission, settlement and dealings

Application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM. It is expected that Admission will become effective, and that dealings in the New Ordinary Shares will commence on AIM, at 8.00 a.m. on 11 August 2022.

CREST

CREST is a paperless settlement procedure enabling securities to be evidenced otherwise than by a certificate and transferred otherwise than by a written instrument. The Articles contain provisions concerning the holding and transfer of Existing Ordinary Shares in uncertificated form in accordance with the CREST Regulations. New Ordinary Shares will continue to be admitted to CREST following Admission. Accordingly,

settlement of transactions in the New Ordinary Shares following Admission may take place within the CREST system if the relevant Shareholder so wishes. CREST is a voluntary system and Shareholders who wish to receive and retain share certificates will be able to do so.

RECOMMENDATION

The Board believes the Proposals are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors unanimously recommend that Shareholders vote in favour of the Resolutions to be proposed at the General Meeting, as they intend to do in respect of their own Shareholdings amounting to, in aggregate, 3,827,024 Existing Ordinary Shares representing 25.7 per cent. of the existing issued share capital.

Martin Gilbert
Chairman

NOTICE OF GENERAL MEETING

AssetCo plc

(Registered in England and Wales with company number 04966347)

NOTICE IS HEREBY GIVEN that a general meeting (the "**General Meeting**") of AssetCo plc (the "**Company**") will be held at the offices of Gowling WLG (UK) LLP, 4 More London Riverside, London SE1 2AU on 10 August 2022 at 11.00 a.m. for the purpose of considering and, if thought fit, passing the following resolutions (the "**Resolutions**") of which the Resolution numbered 1 will be proposed as an ordinary resolution and the Resolution numbered 2 will be proposed as a special resolution.

1 Ordinary Resolution

That each ordinary share of £0.10 in the capital of the Company be and is hereby sub-divided into ten ordinary shares of £0.01 ("**New Ordinary Shares**") with such New Ordinary Shares having the rights and being subject to the restrictions set out in the articles of association of the Company provided that this Resolution is conditional upon, and shall take effect on, the admission of the New Ordinary Shares to trading on AIM by 8.00 a.m. on 11 August 2022 or such other time and/or date as the board of directors of the Company may, in its absolute discretion, determine.

2 Special Resolution

That, subject to the confirmation of the Court, the amount standing to the credit of the share premium account of the Company as at the date the cancellation becomes effective be cancelled and the amount of the share premium account so cancelled be credited to a reserve.

DATED 22 July 2022

Sally Buckmaster

Company Secretary

BY ORDER OF THE BOARD

Registered Office: Singleton Court Business Park, Wonastow Road, Monmouth, Monmouthshire NP25 5JA

NOTES:

All capitalised terms used in these notes to the Notice of General Meeting not otherwise defined herein shall have the same meanings given to them in the circular of which the Notice of General Meeting forms part unless the context requires otherwise.

1. As a member of the Company, you are entitled to appoint another person as proxy to exercise all or any of your rights to vote at the General Meeting and you should have received a Form of Proxy with this Notice of General Meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the Form of Proxy.
2. The appointment of a proxy will not prevent you from attending the General Meeting and voting in person should you wish to do so. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
3. **The General Meeting will be held in accordance with the UK government restrictions and guidelines and the requirements of the venue in relation to the Covid-19 pandemic in effect at the time of the General Meeting. As at the date of this document, there are no UK government restrictions or guidelines which would prevent the company from holding the General Meeting as a normal in-person meeting. The Directors will keep the situation under review and, if circumstances change, the Company may need to change the arrangements for the General Meeting; any changes to the arrangements for the General Meeting will be communicated to Shareholders before the General Meeting through its website (www.assetco.com) and, where appropriate, by announcement through a regulatory information service. Please check the Company's website before travelling to the meeting in case any changes to the meeting arrangements have been made. In addition, if you do attend the meeting in person, please be mindful of any government guidance in place at that time and note that it will be necessary for you to comply with any venue safety requirements agreed by the Directors as necessary for the safety of persons attending the meeting.**
4. A proxy does not need to be a member of the Company but must attend the General Meeting to represent you. To appoint any person other than the Chairman of the General Meeting as your proxy insert their full name into the Form of Proxy.
5. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different Existing Ordinary Shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, additional Forms of Proxy may be obtained by contacting the Company's registrar, Computershare Investor Services PLC, via their helpline on 0370 889 3198 or you may photocopy the Form of Proxy you have received.
6. The notes to the Form of Proxy explain how to direct your proxy how to vote on each Resolution or to withhold their vote. If you do not give your proxy an indication of how to vote on any Resolution, your proxy will vote or abstain from voting at their discretion. Your proxy will vote (or abstain from voting as they think fit) in relation to any other matter which is put before the General Meeting.
7. To appoint a proxy using the Form of Proxy, the form must be:
 - a. completed and signed (with any alteration or deletion initialled); and
 - b. received by the Company's registrar, Computershare Investor Services PLC, at The Pavilions, Bridgwater Road, Bristol BS99 6ZY not later than 48 hours (excluding non-working days) before the time of the General Meeting (or any adjournment thereof).

In the case of a member who is a corporation, the Form of Proxy must be signed on its behalf by an officer of the corporation or any attorney for the corporation. Any power of attorney or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power or authority) must be included with the Form of Proxy.

8. Alternatively, you can submit a proxy appointment: (i) online at www.investorcentre.co.uk/eproxy where you will be asked to enter the Control Number, Shareholder Reference Number (SRN) and PIN shown on your Form of Proxy and to agree to certain terms and conditions; or (ii) via CREST (in respect of which see notes 9 and 10 below), in each case by not later than 48 hours (excluding non-working days) before the time of the General Meeting (or any adjournment thereof).
9. To give an instruction via the CREST system, CREST messages must be received by the issuer's agent (ID number 3RA50) not later than 48 hours (excluding non-working days) before the time of the General Meeting (or any adjournment thereof).
10. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid an appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the CREST Regulations.

11. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).
12. A corporation that is a Shareholder can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a Shareholder provided that they do not do so in relation to the same shares.
13. To change your proxy instructions simply submit a new proxy appointment using one of the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy using the hard-copy Form of Proxy and would like to change the instructions using another hard-copy Form of Proxy, please contact the Company's registrar, Computershare Investor Services PLC, at The Pavilions, Bridgwater Road, Bristol BS99 6ZY or via their helpline: 0370 889 3198. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
14. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to the Company's registrar, Computershare Investor Services PLC, at The Pavilions, Bridgwater Road, Bristol BS99 6ZY, or by emailing #UKCSBRS.ExternalProxyQueries@computershare.co.uk. In the case of a member which is a corporation, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the corporation or an attorney for the corporation. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by the Company no later than 48 hours (excluding non-working days) before the time of the General Meeting (or any adjournment thereof).
15. If you attempt to revoke your proxy appointment but the revocation is received after the time specified then your proxy appointment will remain valid unless you attend the meeting and vote in person.
16. You may not use any electronic address provided within this Notice of General Meeting or any related documents (including the Form of Proxy) to communicate with the Company other than as expressly stated.
17. In accordance with Regulation 41 of the CREST Regulations, the Company specifies that only those members registered in the Company's register of members at close of business on 8 August 2022 (or, in the case of adjournment, close of business on the date which is two days before the date of the adjourned meeting) will be entitled to vote at the General Meeting. Changes to entries in the register of members after that time shall be disregarded in determining the right of any person to vote at the General Meeting.
18. As at the Latest Practicable Date the Company's issued ordinary share capital was 14,918,229 Existing Ordinary Shares. The Company holds no ordinary shares in treasury therefore the total voting rights as at the Latest Practicable Date were 14,918,229.